

FACTS from the City of Greenville

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CITY TO ISSUE RFP FOR NEW STADIUM

The City of Greenville is issuing a request for proposals (RFP) from qualified developers to structure a private/public partnership for the renovation or new construction of a state-of-the-art municipal stadium. The existing stadium is now 18 years old and no longer meets current stadium standards for minor league facilities.

The City will appoint a “Blue Ribbon” Committee of public and private leaders to evaluate and recommend a developer for the project.

In support of the project, the City will lease the existing stadium, valued at \$12 million, for \$1 per year and provide \$3 million in cash funding. The \$3 million will come from Hospitality Tax revenues. **No property tax money will be used.**

The selected developer’s responsibilities will include:

- Determine the optimum method and site for construction. Options include: upgrading of the existing facility and adding complementary facilities; constructing a new facility on the current Mauldin Road location; or constructing a new facility at a different location.
- Design a state-of-the-art minor league facility in accordance with the minimum major league baseball’s AA standard. The stadium will contain approximately 7,000 seats with the ability for expansion.
- Determine the cost for development and align financing with possible funding sources.
- Secure funding through private and public sources
- Negotiate a long-term lease with the Braves that matches the length of term of any financial arrangements.
- Complete renovations or new construction to accommodate the Greenville Braves 2004 season.

Deadline for RFP submission is June 15, 2002.